

RESOLUTION NO. 12-39

RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA AUTHORIZING THE MAYOR AND THE CITY CLERK, AS ATTESTING WITNESS, ON BEHALF OF THE CITY, TO ENTER INTO A TREASURY MANAGEMENT MASTER AGREEMENT FOR THREE YEARS WITH SUNTRUST BANKS, INC., A GEORGIA CORPORATION, TO PERFORM MUNICIPAL BANKING SERVICES, IN A FORM ACCEPTABLE TO THE CITY ATTORNEY.

WHEREAS, pursuant to Hialeah, Fla., Resolution 07-70 (June 30, 2007), the City of Hialeah, Florida awarded SunTrust Banks, Inc., a three-year agreement for banking services, with two successive annual renewals; and

WHEREAS, the City of Hialeah, Florida finds it in its best interest to continue the professional services of SunTrust Banks, Inc. who has efficiently and competently performed such services and the new agreement will produce an additional annual cost savings of \$24,595.00 and will provide added new banking services including an ACH Fraud Control on all bank accounts, earning credit to offset account charges, unlimited FDIC insurance coverage at no additional cost, and an investment rate floor of .10% during the duration of the agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA, THAT:

Section 1: The City of Hialeah, Florida hereby authorizes the Mayor and the City Clerk, as attesting witness, on behalf of the City, to enter into a treasury management master agreement for three years with SunTrust, Inc., a Georgia corporation,

to perform municipal banking services, in a form acceptable to the City Attorney,

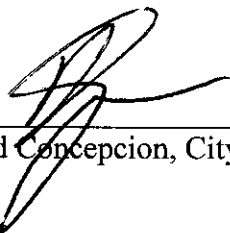
PASSED AND ADOPTED this 27th day of March, 2012.



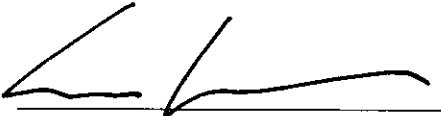
Isis Garcia-Martinez
Council President

Attest:

Approved on this 28 day of March, 2012.

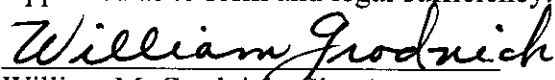


David Concepcion, City Clerk



Mayor Carlos Hernandez

Approved as to form and legal sufficiency:



William M. Grodnick, City Attorney

S:\wmg\legisl\reso-2007\bankingservicesagreement.doc

Resolution was adopted by a unanimous vote with Councilmembers, Caragol, Casals-Muñoz, Cue-Fuente, Garcia-Martinez, Gonzalez, Hernandez and Lozano voting "Yes".